

For more information on FloodPlus please visit:
www.hiscoxlondonmarket.com/flood-programmes

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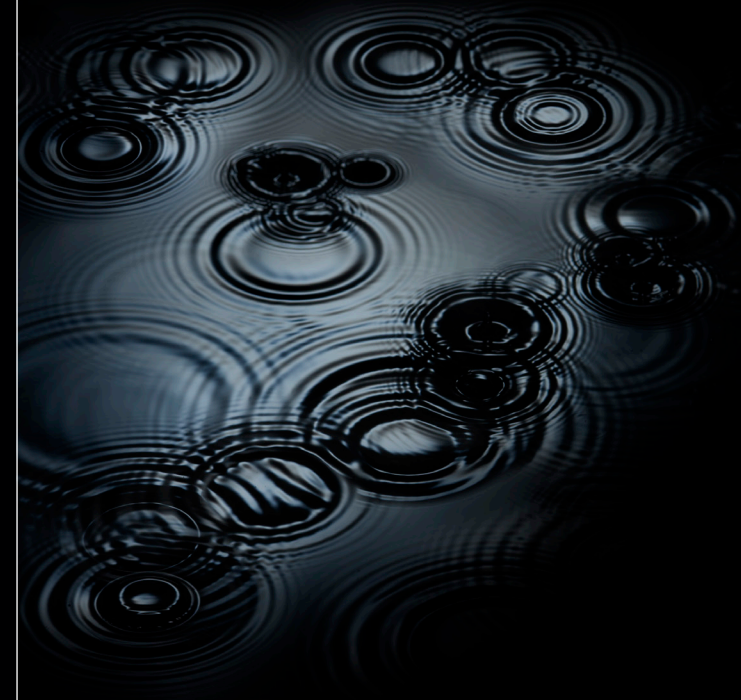
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HISCOX FLOOD SOLUTIONS





The flood threat

Flood is the most common natural disaster in the US yet only 12% of American homeowners have a flood insurance policy¹.

There were over US\$10 billion uninsured flood losses in the US in 2016 and 2017.

The private insurance market has the opportunity to support more customers and complement public flood insurance provisions.



Hiscox flood solutions

FloodXtra

Turn-key flood insurance solution for admitted personal lines writer. Sub-limited white label endorsement which attached to existing US homeowner policies.

Coverage

- Limits up to \$100,000 available. Flexible deductibles.
- Available in X, B, C and D flood zones.
- Broader than standard coverage for write-back of water damage exclusion; e.g. broad definition of flood, and additional living expenses, outbuildings and pool houses are all included.
- Additional endorsement available to include water backup.

Additional benefits

- Dovetails standard home insurance products and is competitively priced.
- Easy to place – only two additional questions need to be asked to quote.
- Ready-to-use underwriting platform with access to Hiscox's flood research and state-of-the-art flood pricing algorithm.
- Quality claims experience – the carrier owns the claims process.
- Assistance with form development, rate filing and underwriting platform integration.
- Quota share reinsurance with up to 100% cession, client participation preferred.

Flood specific excess of loss

Tailored excess of loss protections covering all property lines, including flood specific sub-layers, risk aggregate and stop loss protection.

Coverage

- \$200 million catastrophe, \$200 million aggregate, \$60 million per risk.
- Flood specific or all-risk portfolios.
- Includes protection for inland flood, hurricane driven storm surge, basement flooding, and riverine flooding.

FloodPlus

Non-admitted Lloyd's product available to homeowners and small commercial across the US. Can be purchased as a stand-alone cover or in combination with other Hiscox property products. Product distributed through binding authority.

Coverage

- \$2.5million total insured values.
- Available in all flood zones (A, V, B, X, C and D).
- Full value limits or NFIP mirror cover.
- Comprehensive protection:
 - alternative accommodation/ business interruption coverage
 - full cover for outbuildings.
- Easily administered with no flood certificates required.
- Automatic underwriting portal.



¹2016 poll carried out by Insurance Information Institute. www.iii.org/fact-statistic/facts-statistics-flood-insurance

²Global Catastrophe Recap – 2016, Aon: <http://thoughtleadership.aonbenfield.com/Documents/20160908-ab-analytics-if-august-global-recap.pdf>